

How Do I Earn Online Passively?

A Master Guide for Your Unanswered Questions about Starting an Online Business and Earning Passive Income!

Earn Passive Income Online

September 13th, 2016

In my few years as an online business consultant, I have learnt that many people think that passive online income is an investment that entails getting something from nothing. Just like any other business, you will need to invest your time, hard work, and some money upfront. The business will start paying off later, even without much of your involvement.

Whether you want to sell a service, product, or perform marketing online, you should aim at starting low and growing from there. I always recommend that you find something that you are comfortable at, and then venture into it online. In this guide, I will provide you with tips on how to make the experience simple, and get the payoffs fast.

“Starting

Small

Doesn't

Mean

Thinking

Small...”

- Anony-

mous



In The Book:

- What Do I Want?
- How Much Do I Want To Earn?
- What Possibilities Do I Have?
- Which Niches Suits Me?

And Much More!

What Do I Want?

I understand you want to get a passive income! However, I want you to be very specific on what you want. You will need to answer the question why you have opted for an online business as your passive income source. Remember that there are many passive income sources offline! **Ask yourself;**

- ◇ Am I on it because I'm good in blogging?
- ◇ Do I want to turn my novels reading skills into a "Summary Guides" money making gig?
- ◇ I'm I good in helping people with advice and I can turn the hobby into self-help eBooks publishing business?
- ◇ Do I like taking selfie videos and would wish to turn this into a marketing business via YouTube?

My point is to give you a clue on how you can get the specific answer on what you want to do in your venture. It might be something about getting money from an idea, or turning a hobby into an online business.

One great thing about online businesses is the flexibility of doing them. I also recommend that you answer the question on whether you want flexibility with your online business. You can sell your services from anywhere.

How Much Do I Want To Earn?

After getting a specific idea of what you want on your online business venture, I advise that you figure out how to monetize it. The ideal way of finding out what you want to earn is to have a goal and a strategy. A business plan kind of a strategy and a goal that you will work to accomplish.

Ask yourself, do I want to supplement my income? Passive income can be a way of supplementing your income. With it, you will settle almost all your expenditure needs and use your main income in building your assets and investments.

Or, maybe you want to supplement your life. Passive income is a nice source of money for your luxuries. You will leave the main income for important and necessary needs in your life—necessities. Hence, the question of how much you will want to earn online relies on your needs and goal of venturing into an online business.

I think it will be rather challenging to put a specific figure say \$5,000 dollars per month as your earning goal. Although, you can commit a given part of your expenditure into your online passive income for the start. Like, “I would like the online income to supplement my holiday travel needs.” In this case, you will work hard and commit yourself to see the online venture a success. As a result you will end up getting the money for your travels.

After you have earned for a couple of months, you will be able to discover your earning trends. You will also discover the customer trends and what you can do to improve them. As a result, you can put a specific figure like “Earn \$5,000 in a Month,” as your goal.

What Possibilities Do I Have To Make a Passive Income?

I have come across thousands of people who make wrong decisions when it comes to taking a step into the online business world.

Yes you want to publish books online, but are you good in writing and marketing these books? Or, what book publishing and marketing avenues do you have at the disposal? There are many possibilities to passively make money online, like;

- ◇ YouTube Videos.
- ◇ eBooks,
- ◇ Blogging and Video-blogging.
- ◇ Affiliate marketing.
- ◇ Online Courses, and Online Advertising.

Well, even after getting a clear understanding on what you want and the much you want to make online, you will need to explore the possibilities that you have, for you to make the passive income. Start by finding out your capabilities and how you can use them in your online business venture. Also put outsourcing into consideration. In the present world you can outsource the skills and perform the marketing.

Your main job will also affect your possibility of earning online.

- ◇ Do you have one job (9 to 5) or multiple jobs?
- ◇ Are you in business at the moment? Well, find out the time that you have out of work and how you can use it effectively in your online business venture.

What about resources? In most cases, with a good laptop PC, a stable internet, and good electric connection you are good to go into an online business. You will only need to implement your idea or hobby and make money with it. I recommend that you find out how you can use your present resources online.

Which Niche Best Suits Me?

I have taken you through the step of discovering the possibilities that you have. I've also mentioned about outsourcing. With them, it's very clear to learn what will suit you in your passive online income journey. If you are great in reading the political books genre, why don't you consider making summaries and publishing them online? Or, Video Blog about the developments on the genre and the effects of the books in the current political state.

I recommend that you make a wise decision here. Follow your passion and progress from there. If you are good in programming and coding, why don't you start an app and market it online? Or maybe, sell your services via online platforms by outsourcing them on sites like Craigslist!

Nowadays, YouTube has become a University. I might be kidding or sound weird, but many people are considering YouTube for knowledge and solution rather than books. It's more of a library. You have some skills in interviewing or taking videos? Well, why don't you start a YouTube channel and market your videos there.

There are many people looking for book summaries in Amazon and YouTube. If reading is a hobby, you can make video summaries and audio summaries for YouTube or text eBook summaries for Amazon. The next step will be marketing your work.

What Next?

Take a step of **ACTION!** I understand that you have passionately read the content, you have assessed yourself, and learnt what you want, but when are you taking the step of action? If you have settled for eBook publishing, start by discovering the niche that you will write about, say self-help books. Follow-up by discovering the specific niche like nutrition and health. You can then write one book (a prototype or pilot-book or test book) and then publish it online. The next step should be marketing your work.

After you are done with the first book that served as the test, you can then follow-up with other works. The same should apply in your other online ventures. Did you settle for blogging? Take a step of action by starting the blog. It can be a simple step of creating a Blogger.com or Wordpress.com basic blog or get a customized blog designed for you. Start writing the content, marketing your blog on social media, and then starting marketing via your blog when you get traffic.

As I aforementioned, you should be willing to put your time, loads of commitment, and your efforts and energy in order to take full advantage of the new opportunities online. The available possibilities are endless. There is something for everyone. But for only those who are willing to **EXPLORE** and **COMMIT**. So which online business income stream do you want to venture in for your passive income?